



# SOJOURN EAST BUDGET DOCUMENT

## FISCAL YEAR 2023-24

### Budget Process

The annual budget for Sojourn East seeks to steward the resources of the church to accomplish the mission that God has called us to help guide people into the fullness of life Jesus offers. This budget has been reviewed and approved by the Financial Oversight Committee and Elder Board of Sojourn East. According to our bylaws, it is now being presented to the members of Sojourn East for approval. This budget will be effective as of July 1, 2023.

You may vote on this budget at [sojourneast.com/budget](https://sojourneast.com/budget). Additional information about the budget is contained in the following pages. Please contact Pastor Bryan Lopina ([blopina@sojourneast.com](mailto:blopina@sojourneast.com)) if you have any specific questions about the budget or budget process.

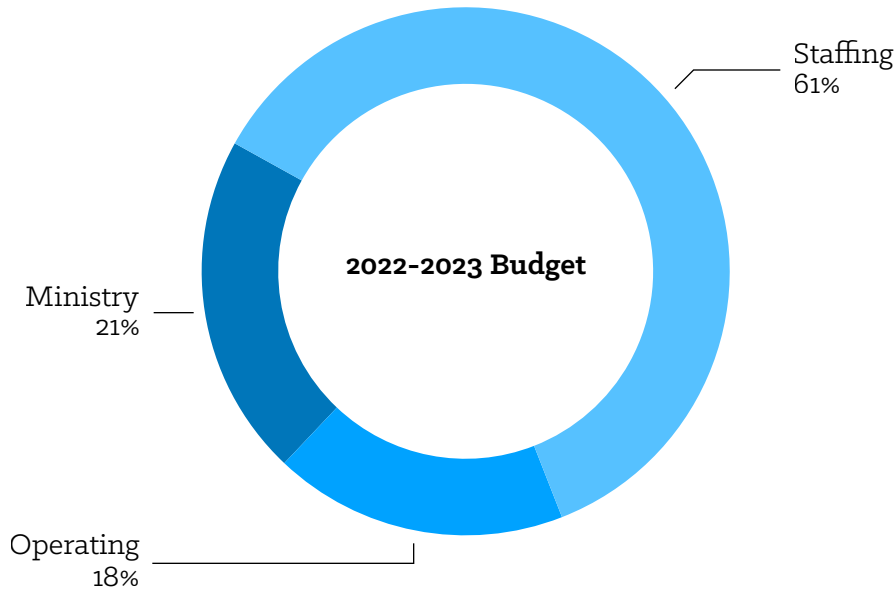
### Budget Summary

*Comparing last year's budget to the proposed budget for this year.*

| Category                                     | 2022-2023   |     | 2023-2024<br>PROPOSED |     |
|--|-------------|-----|-----------------------|-----|
| General Giving                               | \$2,140,000 |     | \$2,311,200           |     |
| Staffing                                     | \$1,245,148 | 58% | \$1,412,584           | 61% |
| Operating                                    | \$389,022   | 18% | \$411,349             | 18% |
| Ministry Resources<br>(includes 10% Sending) | \$463,030   | 22% | \$487,267             | 21% |
| Savings                                      | \$42,800    | 2%  | \$0                   | 0%  |

*\* we are currently at our goal of 90 days of savings*

2023-2024 BUDGET



Staffing

|                       | 2022-23            | 2023-24            |
|-----------------------|--------------------|--------------------|
| <b>Staffing Costs</b> |                    |                    |
| Salaries & Benefits   | \$1,245,148        | \$1,412,584        |
| <b>Total</b>          | <b>\$1,245,148</b> | <b>\$1,412,584</b> |

Operating

|   | 2022-23          | 2023-24          |
|---|------------------|------------------|
| <b>Facilities</b> (Property maintenance and improvement, utilities, insurance)    | \$185,634        | \$196,980        |
| <b>Administrative</b> (Printing, office supplies, HR, coffee and pantry supplies) | \$52,888         | \$55,068         |
| <b>Communications</b> (Graphic design, videos, website, social media)             | \$40,044         | \$37,200         |
| <b>Technology</b> (Computers, networking, security)                               | \$36,390         | \$36,035         |
| <b>Finances</b> (merchant fees, bookkeeping, financial audit)                     | \$74,066         | \$86,066         |
| <b>Total</b>  | <b>\$389,022</b> | <b>\$411,349</b> |

## 2023-2024 BUDGET

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| <b>Ministry Resources</b>  | 2022-23          | 2023-24          |
|--|------------------|------------------|
| <b>Sunday Gatherings</b> (Worship, AVL, preaching & teaching)                          | \$50,730         | \$62,600         |
| <b>Connections</b> (Sunday hospitality, membership process)                            | \$23,000         | \$16,850         |
| <b>Family Ministry</b> (Kids, middle school, high school, Mother's Day Out)            | \$41,800         | \$60,670         |
| <b>Adult Ministry</b> (Community groups, men's & women's ministry, soul care)          | \$29,500         | \$32,110         |
| <b>Ministry Development</b> (Leadership development, elders & deacons, interns)        | \$84,000         | \$69,917         |
| <b>Strategic Ministry Opportunities</b> (Fall prayer conference, new opportunities)    | \$20,000         | \$14,000         |
| <b>Sending Ministry</b> (International missions, church planting, Louisville outreach) | \$214,000        | \$231,120        |
| <b>Total</b>   | <b>\$463,030</b> | <b>\$487,267</b> |

## General Giving Comparison Year to Year (thru Apr, 2023)

|            | Q1        | Q2        | Q3        | APR       | YTD                | BUDGET      |              |
|------------|-----------|-----------|-----------|-----------|--------------------|-------------|--------------|
| FY 2020-21 | \$484,989 | \$628,909 | \$427,784 | \$145,488 | <b>\$1,687,170</b> |             |              |
| FY 2021-22 | \$441,638 | \$751,019 | \$458,720 | \$162,015 | <b>\$1,813,392</b> | \$1,783,333 |              |
|            |           |           |           |           |                    | \$30,059    | Above Budget |
| \$ Change  | -\$43,351 | \$122,110 | \$30,936  | \$16,527  | <b>\$126,222</b>   |             |              |
| % Change   | -8.9%     | 19.4%     | 7.2%      | 11.4%     | <b>7.5%</b>        |             |              |

## Actual VS Budget YTD (Jul, 22 thru April, 23)

|                   | ACTUAL YTD                                  | BUDGET YTD                                  |
|-------------------|---|---|
| Revenue           | \$1,849,922                                 | \$1,783,333                                 |
| Staffing          | \$1,089,955                                 | \$1,037,623                                 |
| Operations        | \$328,014                                   | \$324,185                                   |
| Ministry          | \$185,435                                   | \$207,525                                   |
| Sending           | \$146,799                                   | \$178,333                                   |
|                   | <hr style="border-top: 1px dashed black;"/> | <hr style="border-top: 1px dashed black;"/> |
|                   | \$1,750,203                                 | \$1,747,666                                 |
| <b>Net Income</b> | <b>\$99,719</b>                             |   |

## Fund Balances (as of April 30, 2023)

|               |           |
|---------------|-----------|
| Building      | \$125,987 |
| Benevolence   | \$30,459  |
| Adoption      | \$20,754  |
| Cash Reserves | \$439,958 |

### Days of Cash 93

(cash reserves + income) /  
(budget/365)

*Note : 90 days is target*

**Annual Budget \$2,140,000**